

**Louisiana Local Government Environmental Facilities  
and Community Development Authority  
MINUTES OF LCDA EXECUTIVE COMMITTEE**

March 14, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, March 14, 2019 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mayor David Camardelle-Chairman  
Mayor David Butler-Vice Chairman  
Mayor Billy D'Aquilla  
Mr. David Rabalais  
Mr. Guy Cormier

**COMMITTEE MEMBERS ABSENT**

Mr. Lynn Austin-Secretary/Treasurer  
Ms. Mary Adams

**ADVISORY COMMITTEE PRESENT**

Mr. Mack Dellafosse

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Shaun Toups-Government Consultants  
Kent Schexanyder-Sisung Group  
Katherine Herbert – Jones Walker Law Firm  
Matt Kern-Jones Walker Law Firm  
Patti Dunbar-Jones Walker Law Firm  
John Poche-Raymond James  
Jennifer Fiore – Dunlap Fiore Law Firm  
Todd Burrall-Regions Bank  
Kathy Pine-BNYM

John Shiroda-Hancock Whitney  
Allison Ray-State Bond Commission  
Carmen Lavergne-Butler Snow Law Firm  
Tammy Hessberg-Butler Snow Law Firm  
Coleen Pilley-Government Consultants  
Melanie Harvery-Government Consultants

**MINUTES**

Minutes of the LCDA Executive Committee meeting of February 14, 2019 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting binders and tablets. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of February 14, 2019 was made by Mayor David Butler, seconded by Mayor Billy D'Aquilla and without any objection the motion carried.

**BUDGET REPORT**

Mr. Ty Carlos reported that as of February 28, 2019 the LCDA had earned 47% of the budgeted revenues, while incurring 99% of budgeted expenditures. Mr. Carlos stated he would be happy to answer any questions. A motion to accept the budget report was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla and without objection the motion carried.

#### **DEVELOPMENT COMMITTEE REPORT**

##### **NSU Facilities, Inc./Nicholls State University– Series 2019**

Mr. Ty Carlos, on behalf of Mayor David Butler explained the NSU Facilities was requesting preliminary approval for a NTE \$38,000,000 in revenue bonds in order to (i) refund all or a portion of the Authority's \$32,380,000 Tax Exempt Auction Rate Revenue Bonds from Series 2007B, (ii) funding a deposit to the debt service reserve fund or paying for a debt service reserve fund surety policy, if necessary, and (iii) paying any applicable termination payment required in order to terminate the SWAP; and (iv) payment for the costs of issuance of the Refunding Bonds. A motion for approval was made by Mayor David Butler, seconded by Mayor David Rabalais and without objection the motion carried.

#### **TECHNICAL AMENDMENT**

Mr. Ty Carlos, on behalf of Mayor David Butler explained that Bossier Parish was requesting a technical change on the NTE \$50 million refunding of the Parish's Sales Tax Bond Series 2016B and the financing of capital improvements request through final approval resolution dated September 13, 2018. Mr. Carlos further explained to the committee the technical changes to the resolution would identify the purchaser as Regions Capital Advantage, the Trustee would be changed to Regions Bank and the Placement Agent would be Stifel Nicolaus. Mayor David Butler made a motion for approval, seconded by Mr. David Rabalais and without objection the motion carried.

#### **FINAL APPROVAL**

#### **OTHER BUSINESS**

#### **EXECUTIVE DIRECTOR'S REPORT**

Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. He stated that he had provided in each member binders and tablets the investment management account statements for both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos provided the Executive Board with a list of activities of interest that had occurred since the February meeting was held. Mr. Carlos then reviewed the monthly credit card statement and indicated to the Board he would be happy to answer any questions they may have. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla with no objection the motion carried.

#### **PUBLIC COMMENT**

Chairman David Camardelle asked if there was any public comment and there was none.

#### **ADJOURN**

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



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Mayor David Camardelle  
Executive Committee Chairman